

Indonesia Market Daily

Market Issue

Omnibus Law on Job Creation to Spur Economy

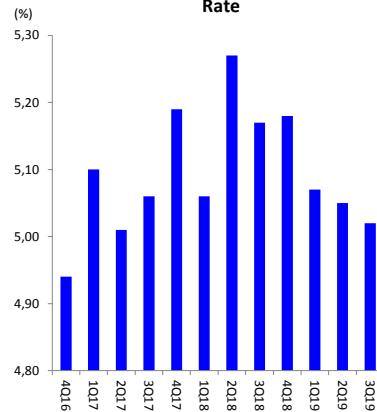
The omnibus law on job creation is projected to boost Indonesia's economic growth to reach 5.7-6.0% YoY and increase the number of the qualified workforce by 2.7 to 3 million annually. The omnibus law will revise 79 existing laws and 1,239 articles and focus on the simplification of regulation for economic transformation and human resources development. In addition to economic growth and job creation, the law will boost investment to 6.6-7.0% YoY, step up productivity that will drive income and the purchasing power, and raise consumption to 5.4-5.6%.

It will also empower small and medium scale enterprises that have contributed 61.7% to the GDP and absorb 97% of the workforce. The bill will maintain the minimum wage system, notwithstanding certain jobs, such as consultants and part-time workers, will have hourly wages. It will also regulate protection for workers, who lose their jobs, and permits for foreign workers will be restricted only for certain jobs. In addition to the omnibus law on job creation, the government will submit the omnibus law on the capital city, taxation, and pharmaceutical.

Source: *AntaraneWS, Shinhan Sekuritas Indonesia*

Focus Chart

Indonesia GDP Annual Growth Rate



Daily Market

JCI Index: -1.94%

JCI was closed significantly lower back to the level below 6,000 as under pressured by the ongoing coronavirus outbreak in China. The WHO declared the outbreak sparked by the coronavirus in China as a global emergency. Market participants were concerned that the outbreak will weigh on China's economic growth and triggering a slowdown in global economic activities. All of the Industrial Sector was closed in the negative territory, with Misc. Industry recorded the sharpest declines. Cons. Goods sector also down, dragged down by the fall of UNVR shares after the company reported a decline of net profit by 18.68% YoY. Without taking into account the spread business it sold last year, UNVR's sales increase by 4.8% YoY and net profit positively by 9.3% YoY.

Trading Value: IDR 8.07trn

Foreign Net Sell: IDR 1.85trn

Bond: 2Y: 5.628% (+6.9bp) / 10Y: 6.680% (+3.3bp)

Bond yield of 2-year and 10-year instruments were seen to be in a higher trend amid the concern over the rapid spread of the coronavirus, while the WHO already declared a global health emergency as the outbreak continues to spread outside China. The demand for safe-haven assets has increased while the appetite for riskier assets has decline following the announcement.

FX: IDR/USD: 13,655 (+0.01%)

Indonesia Rupiah was slightly changed as the central bank commitment to support the currency, kept the Rupiah resilient against the US Dollar, in the midst of declining risk sentiment. Bank Indonesia reported to intervene in the bonds, foreign exchange, and DNDF market to maintain stability.

Company Focus

PT PP Presisi Tbk (PPRE)

PPRE has obtained the approval in the Extraordinary General Meeting of Shareholders of the company for the plan to buy back its shares with funds allocation of IDR 293bn. PPRE will buy as many as 941,116,400 shares or equivalent to 9.20% of the issued and fully paid-up capital. The consideration to conduct the corporate action is because PPRE assesses that the company's current share price doesn't reflect its strong fundamental and liquidity conditions. The buyback will be done through transactions on the Indonesia Stock Exchange (IDX) in the regular market in stages for 18 months from February 6, 2020, to July 30, 2021.

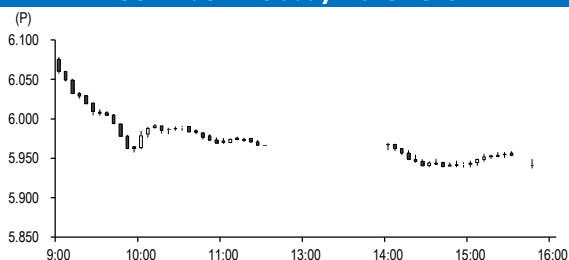
Source: *Kontan*

PT Industry Jamu dan Farmasi Sido Muncul Tbk (SIDO)

SIDO wants to increase contribution from export to 10% of its total sales revenue in 2020, after recording a contribution of 5% in 2019. The company was optimistic that the target could be achieved, considering the company's export performance in 2019. SIDO continues to improve its distribution network by add professional teams in distribution and sales, as well as the information system facility. For information, SIDO generated IDR 2.12trn in revenue from January to September 2019, an increase of 9.48% YoY than its record in the previous year.

Source: *Bisnis Indonesia*

JCI Index Intraday Movement



Company Focus Chart

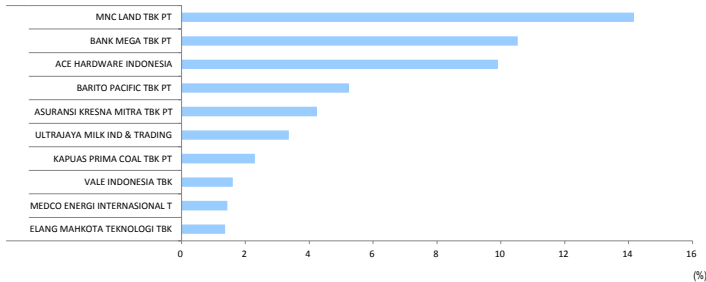


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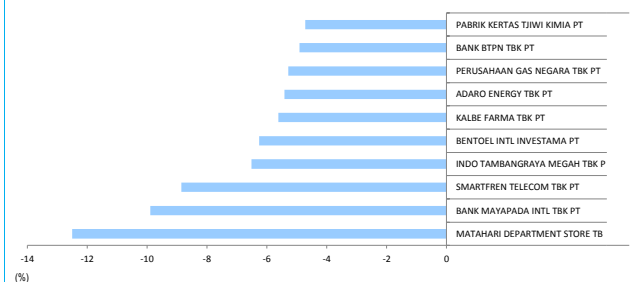
Key Company

Top Companies in Each Sector											
Sector	Ticker	Company	Close Price	Market Cap (IDR trtl)	1D (%)	1M (%)	3M (%)	YTD (%)	PER(20F) (X)	PBR(20F) (X)	ROE(20F) (%)
Energy	UNTR IJ Equity	United Tractors Tbk PT	19.200	71,6	(3,9)	(10,8)	(11,4)	(10,8)	6,7	1,1	16,6
	ADRO IJ Equity	Adaro Energy Tbk PT	1.225	39,2	(5,4)	(21,2)	(6,5)	(21,2)	6,8	-	9,2
	PTBA IJ Equity	Bukit Asam Tbk PT	2.210	25,5	(1,3)	(16,9)	(1,8)	(16,9)	6,8	1,3	20,2
	ITMG IJ Equity	Indo Tambangraya Megah Tbk PT	10.050	11,4	(6,5)	(12,4)	(24,4)	(12,4)	6,2	-	14,8
Materials	TPIA IJ Equity	Chandra Asri Petrochemical Tbk PT	8.775	156,5	(1,7)	(15,4)	(7,6)	(15,4)	79,6	-	10,0
	INTP IJ Equity	Indocement Tunggal Prakarsa Tbk PT	16.475	60,6	(4,4)	(13,4)	(17,6)	(13,4)	29,3	2,5	8,7
	SMGR IJ Equity	Semen Indonesia Persero Tbk PT	11.950	70,9	(2,8)	(0,4)	(5,5)	(0,4)	22,4	2,1	9,3
	SMBR IJ Equity	Semen Baturaja Persero Tbk PT	314	3,1	(6,0)	(28,6)	(48,1)	(28,6)	-	-	-
Industrials	JSMR IJ Equity	Jasa Marga Persero Tbk PT	4.600	33,4	(4,2)	(11,1)	(15,6)	(11,1)	15,9	1,6	9,9
	WSKT IJ Equity	Waskita Karya Persero Tbk PT	1.230	16,7	(2,0)	(17,2)	(20,9)	(17,2)	6,5	0,7	10,7
	AKRA IJ Equity	AKR Corporindo Tbk PT	3.310	13,3	(0,9)	(16,2)	(16,4)	(16,2)	14,8	1,4	10,2
	PTPP IJ Equity	PP Persero Tbk PT	1.380	8,6	(1,1)	(12,9)	(22,3)	(12,9)	5,6	0,6	10,4
Consumer Discretionary	ASII IJ Equity	Astra International Tbk PT	6.350	257,1	(4,2)	(8,3)	(8,6)	(8,3)	11,0	1,6	14,6
	ELANG IJ Equity	Elang Mahkota Teknologi Tbk PT	5.575	31,5	1,4	0,0	(7,5)	0,0	-	-	-
	LPPF IJ Equity	Matahari Department Store Tbk PT	2.940	8,2	(12,5)	(30,2)	(19,2)	(30,2)	5,7	3,0	56,8
	SCMA IJ Equity	Surya Citra Media Tbk PT	1.440	21,3	(2,4)	2,1	18,0	2,1	14,0	3,6	27,4
Consumer Staples	HMSP IJ Equity	Hanjaya Mandala Sampoerna Tbk PT	2.070	240,8	(2,4)	(1,4)	(2,8)	(1,4)	17,9	6,6	37,2
	UNVR IJ Equity	Unilever Indonesia Tbk PT	7.950	303,3	(3,3)	(5,4)	(9,1)	(5,4)	37,3	43,1	114,0
	GGRM IJ Equity	Gudang Garam Tbk PT	55.775	107,3	0,1	5,2	(0,6)	5,2	11,8	2,0	17,3
	ICBP IJ Equity	Indofood CBP Sukses Makmur Tbk PT	11.375	132,7	(2,2)	2,0	(2,2)	2,0	24,2	4,9	20,8
Health Care	KLBF IJ Equity	Kalbe Farma Tbk PT	1.430	67,0	(5,6)	(11,7)	(10,3)	(11,7)	23,7	3,8	16,4
	MIKA IJ Equity	Mitra Keluarga Karyasehat Tbk PT	2.600	37,0	(0,4)	(2,6)	0,0	(2,6)	47,9	7,7	16,9
	KAEF IJ Equity	Kimia Farma Persero Tbk PT	1.000	5,6	(0,5)	(20,0)	(63,9)	(20,0)	-	-	-
	SILO IJ Equity	Siloam International Hospitals Tbk PT	6.600	10,7	0,0	(5,0)	(8,3)	(5,0)	124,4	1,5	1,3
Financial	BBCA IJ Equity	Bank Central Asia Tbk PT	32.400	798,8	(3,9)	(3,1)	3,0	(3,1)	24,7	4,1	17,5
	BBRI IJ Equity	Bank Rakyat Indonesia Persero Tbk PT	4.460	550,1	(2,6)	1,4	5,9	1,4	12,4	2,2	18,9
	BMRI IJ Equity	Bank Mandiri Persero Tbk PT	7.550	352,3	(1,3)	(1,6)	7,5	(1,6)	10,2	1,6	16,2
	BBNI IJ Equity	Bank Negara Indonesia Persero Tbk PT	7.200	134,3	(0,7)	(8,3)	(6,2)	(8,3)	6,9	1,0	14,9
IT	DNET IJ Equity	Indoritel Makmur Internasional Tbk PT	3.200	45,4	0,0	4,2	4,6	4,2	-	-	-
	ERAA IJ Equity	Erajaya Swasembada Tbk PT	1.590	5,1	(3,9)	(11,4)	(9,7)	(11,4)	7,4	0,9	12,7
	KBLV IJ Equity	First Media Tbk PT	300	0,5	0,0	9,5	(28,2)	9,5	-	-	-
	MTDL IJ Equity	Metrodata Electronics Tbk PT	1.675	4,1	(6,2)	(10,4)	3,4	(10,4)	-	-	-
Utility	PGAS IJ Equity	Perusahaan Gas Negara Persero Tbk	1.705	41,3	(5,3)	(21,4)	(19,2)	(21,4)	7,3	-	9,8
	POWR IJ Equity	Cikarang Litrindo Tbk PT	870	14,0	(2,2)	(13,0)	(19,1)	(13,0)	7,0	-	16,0
	TGRA IJ Equity	Terregra Asia Energy PT	106	0,3	(1,9)	(24,3)	(88,0)	(24,3)	-	-	-
	MPOW IJ Equity	Megapower Makmur Tbk PT	91	0,1	(2,2)	(17,3)	(37,2)	(17,3)	-	-	-
Real Estate	BSDE IJ Equity	Bumi Serpong Damai Tbk PT	1.115	21,5	(1,8)	(11,2)	(21,2)	(11,2)	10,3	0,7	7,0
	PWON IJ Equity	Pakuwon Jati Tbk PT	520	25,0	(2,8)	(8,8)	(16,8)	(8,8)	9,4	1,5	14,8
	MKPI IJ Equity	Metropolitan Kentjana Tbk PT	16.200	15,4	0,0	0,0	20,0	0,0	-	-	-
	CTRA IJ Equity	Ciputra Development Tbk PT	895	16,6	(2,2)	(13,9)	(19,4)	(13,9)	16,4	1,0	6,1

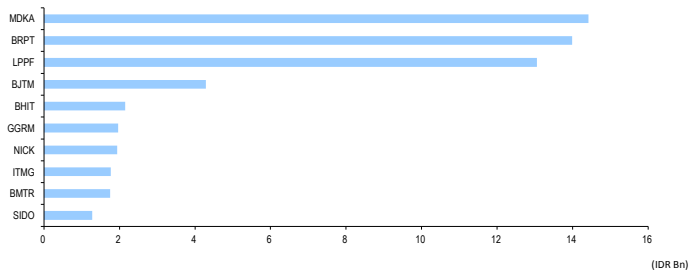
Daily Top Gainers



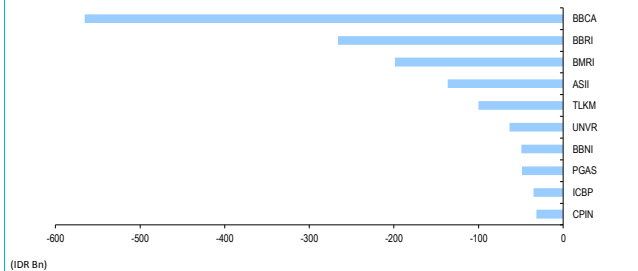
Daily Top Losers



Foreigner most buy (Net)

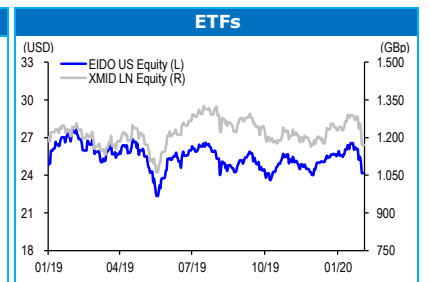
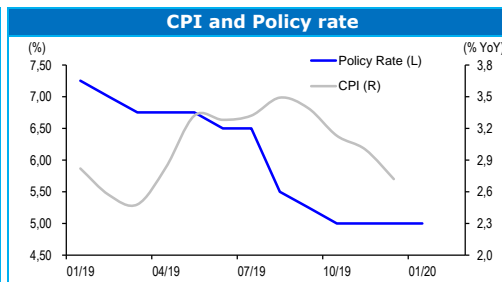
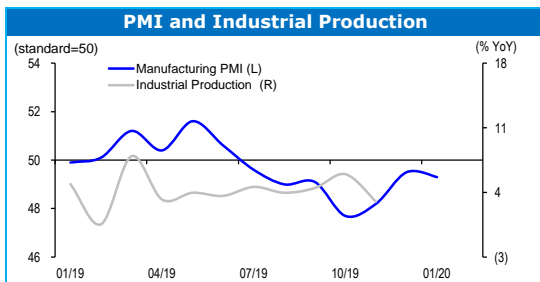
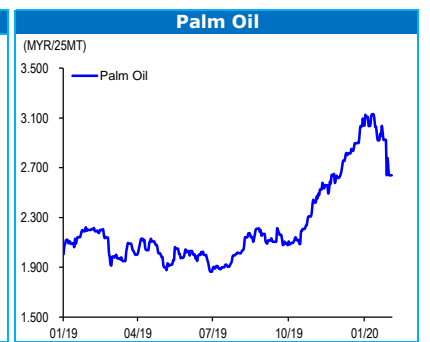
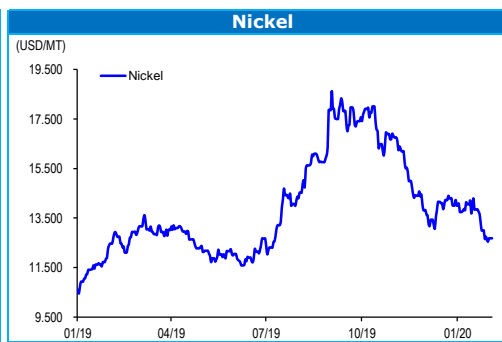
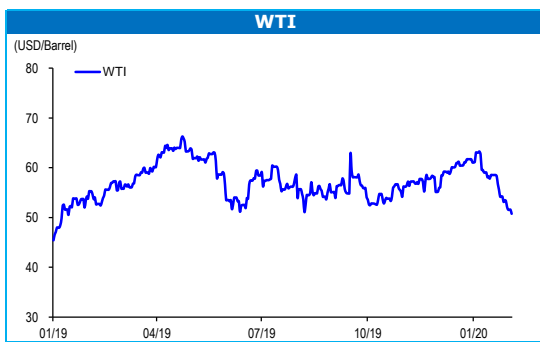
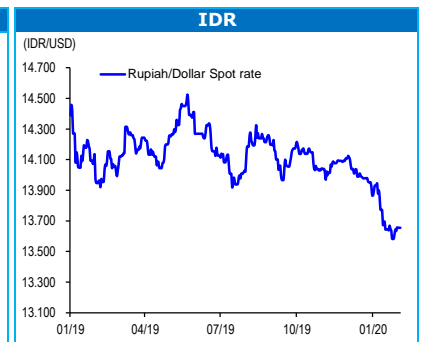
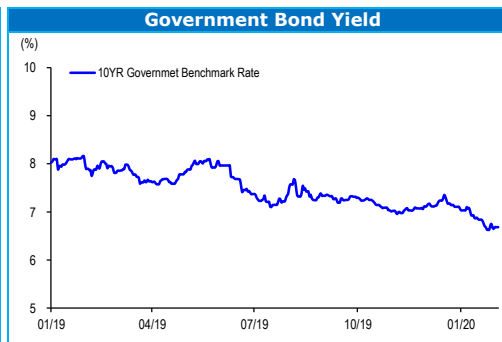
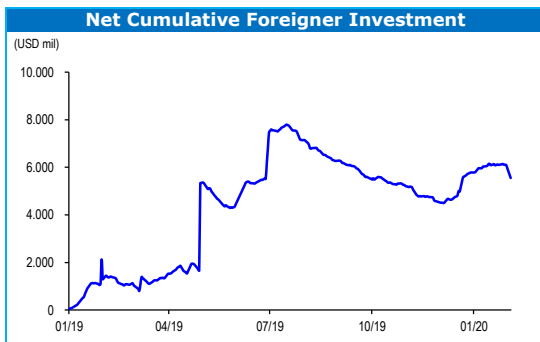
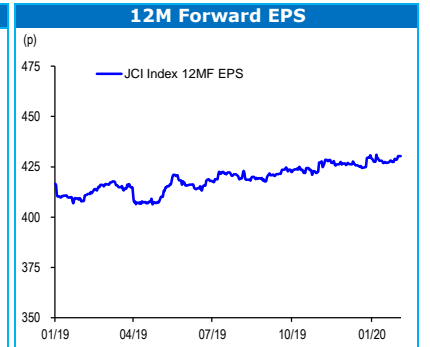
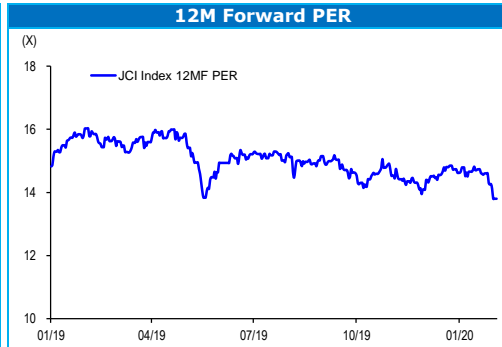
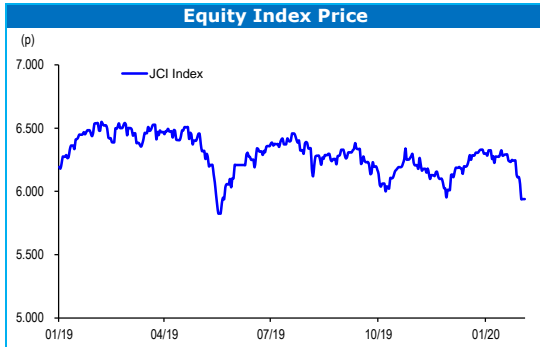


Foreigner most sell (Net)



Stocks, Bonds, Foreign Exchange

Equity, FI, FX Market													
Stock	Index	Close	1D	YTD	Fixed Income	Close	1D	YTD	FX	Close	1D	YTD	
Indonesia	JCI Index	5.940,0	(1,9)	(5,5)	Indonesia	Policy Rate	5,00	0,0	0,0	IDR	13.655,0	0,0	(1,7)
EM Asia	MSCI EM Asia	540,6	(0,8)	(5,6)		3M	5,74	5,2	(8,7)	CNY	6,9	0,0	(0,3)
China	SHCOMP	2.976,5	0,0	(3,5)		Govt 10YR	6,65	2,7	(5,0)	INR	71,4	0,2	(0,0)
India	Sensex	40.723	(0,5)	(2,2)	China	Govt 10YR	2,99	0,0	(4,7)	MYR	4,098	(0,2)	0,2
Malaysia	KLCI	1.531,1	(0,9)	(4,5)	India	Govt 10YR	6,60	4,0	1,5	VND	23223	(0,2)	0,2
Vietnam	VN Index	936,6	(2,4)	(3,1)	Malaysia	Govt 10YR	3,13	0,4	(5,4)	PHP	50,83	0,3	0,3
Philippines	PSE	7.200,8	(2,6)	(7,0)	Vietnam	Govt 10YR	2,87	0,0	(11,5)	THB	31,163	(0,1)	3,4
Thailand	SET	1.514,1	(0,6)	(5,1)	Philippines	Govt 10YR	4,47	1,3	(1,2)	SGD	1,4	(0,2)	1,3
Singapore	STI	3.153,7	(0,5)	(3,0)	Thailand	Govt 10YR	1,29	(2,7)	(11,0)	HKD	7,8	0,0	(0,3)



Daily Change

