

Indonesia Market Daily

June 15, 2026

Market Review

Markets price in lower energy costs and improved liquidity outlook.

US stocks ended last week on a positive note, supported by lower oil prices that helped drive broad market gains. The S&P 500 (+0.5%), Nasdaq (+0.3%), and Dow Jones (+0.7%) all finished higher for the week. Last Friday's trading session also saw SpaceX (+19.22%) make a strong IPO debut, with its 555.56 million share offering priced at USD 135 per share. Meanwhile, European markets surged, with major indices gaining more than 1%, as renewed hopes for a diplomatic breakthrough in the Middle East pushed oil prices lower and lifted market sentiment. This morning, the positive momentum extended to Asian equity markets after the US announced that an agreement had been reached to end the war between the US and Iran. The US also said it would authorize the reopening of the Strait of Hormuz, sending oil prices sharply lower. WTI crude fell to USD 80.80 (-4.8%) per barrel, while Brent declined to USD 83.89 (-3.9%) per barrel.

The JCI strengthened by +121.62 points (+2.07%) to 6,007.65, supported by improving global risk appetite as energy prices eased following renewed market optimism over a potential agreement between the US and Iran. Market participants responding positively to the prospect of lower geopolitical risk in the Middle East and its potential impact on global oil supply. WTI crude fell around 4.5% in a single day to USD 83.782 per barrel, while Brent declined 4.0% to USD 86.493 per barrel. The decline in energy prices came after Trump suggested that an agreement with Iran could be reached within days, although the signal was reportedly challenged by Iran. Still, the market viewed the development as a potential step toward reducing disruption risks around the Strait of Hormuz. A normalization of flows through the area would help ease supply concerns, increasing expectations of more stable global oil availability and placing downward pressure on crude prices. This sentiment also had broader macro implications, as lower energy prices could help reduce inflationary pressure in the US, weaken the US Dollar, and strengthen expectations that the Federal Reserve may have room to cut interest rates sooner than previously anticipated. On the domestic front, sentiment was further supported by the government's plan to reassess funding needs for the Free Nutritious Meals (MBG) program, with the Finance Ministry and the National Nutrition Agency reviewing budget allocations to preserve fiscal credibility. The market also digested the World Bank's June 2026 Indonesia Economic Prospects report, which projected Indonesia's economy to grow 5% this year, below the government's 2026 state budget target, as external pressures continue to weigh on investment and exports. However, the outlook remains constructive, with growth expected to accelerate to 5.2% in 2027 to 2028 as global conditions improve and structural reforms gain traction. Meanwhile, the Rupiah strengthened against the US Dollar, supported by a weaker greenback, better global sentiment, and Bank Indonesia's decision to raise its benchmark rate to 5.50%.

Trading Value: IDR 21.65 trillion
Foreign Net Buy: IDR 287.84 billion

Company News

PT Daya Intiguna Yasa Tbk (MDIY)

MDIY will distribute a cash dividend of IDR 452 billion from its 2025 net profit. The payout represents 40% of MDIY's 2025 net income of IDR 1.1 trillion, translating into a dividend of IDR 17.62 per share. The dividend will be paid to shareholders recorded as of 24 June 2026, with payment scheduled for 10 July 2026. Its dividend yield is estimated at around 2.2%, which, while not particularly high, remains attractive given the company's solid growth outlook.

Source: Kontan

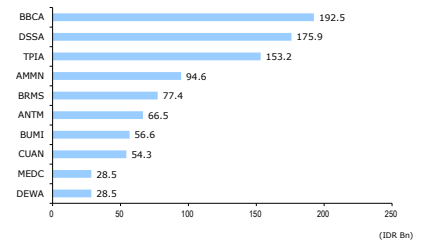
PT Indonesia Kendaraan Terminal Tbk (IPCC)

IPCC is preparing several strategies to sustain performance growth in 2026. The company plans to develop an integrated vehicle logistics ecosystem from upstream to downstream to broaden its revenue base. Key priorities include expanding value-added services such as Car Distribution Management (CDM), inland logistics, and Pre Delivery Centre (PDC). For the 2025 financial year, IPCC booked net profit of IDR 256.51 billion, up from IDR 212.22 billion in the previous year.

Source: Kontan

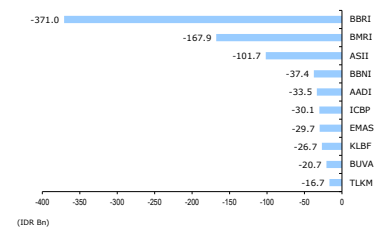
MAJOR MARKET INDICES	CHANGE	(%)
US		
Dow Jones	51,202.26	353.51 0.70%
S&P 500	7,431.46	37.16 0.50%
Nasdaq	25,888.84	79.18 0.31%
Europe		
FTSE 100	10,471.72	167.84 1.63%
CAC 40	8,350.87	150.07 1.83%
DAX	24,635.30	425.59 1.76%
Asia		
JCI	6,007.66	121.62 2.07%
Nikkei	66,020.04	1,802.77 2.81%
Hang Seng	24,718.10	468.81 1.93%
KOSPI	8,123.62	359.67 4.63%

FOREIGN MOST BUY (NET)



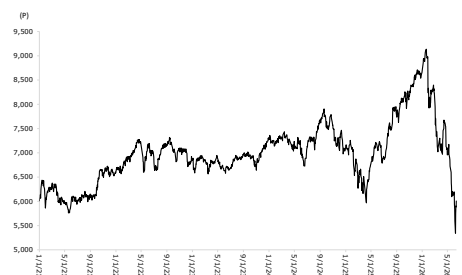
Source: IDX

FOREIGN MOST SELL (NET)



Source: IDX

JAKARTA STOCK EXCHANGE INDEX



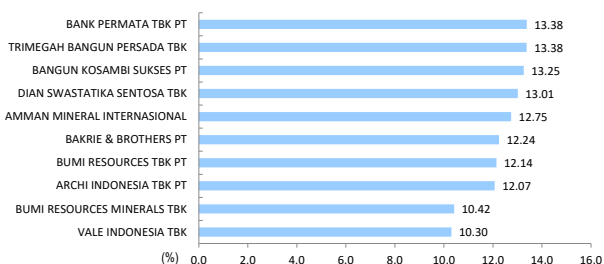
Source: IDX

Key Company

Sector	Ticker	Company	Close Price	Market Cap (IDR tril)	1D (%)	1M (%)	3M (%)	YTD (%)	PER(26F) (X)	PBR(26F) (X)	ROE(26F) (%)
Energy	ADRO IJ Equity	Adaro Energy Indonesia	2,280	67.0	1.3	-9.5	-8.1	26.0	5.3	12,666.7	14.5
	PGAS IJ Equity	Perusahaan Gas Negara	1,530	37.1	2.0	-17.3	-21.1	-19.9	6.6	10,851.1	10.7
	MEDC IJ Equity	Medco Energi International	1,225	30.8	0.8	-22.0	-27.9	-8.9	0.2	10,208.3	16.1
Basic Materials	ANTM IJ Equity	Aneka Tambang	2,850	68.5	4.8	-18.6	-25.2	-9.5	6.8	1.5	23.5
	INKP IJ Equity	Indah Kita Pulp & Paper	7,700	42.1	2.0	-14.4	-14.7	-9.4	3.6	5,347.2	8.4
	SMGR IJ Equity	Semen Indonesia	1,530	10.3	-1.3	-26.1	-38.6	-42.0	11.3	0.2	1.9
Industrials	ASII IJ Equity	Astra International	4,740	191.9	0.9	-17.6	-18.6	-29.3	5.8	0.7	13.3
	UNTR IJ Equity	United Treactors	22,500	83.9	3.4	-16.4	-22.6	-23.7	5.5	0.7	13.6
	MARK IJ Equity	Mark Dynamics Indonesia	850	3.2	7.6	-1.7	12.6	3.0	-	-	-
Consumer Non-Cyclicals	UNVR IJ Equity	Unilever Indonesia	1,665	63.5	1.8	-6.7	-11.0	-36.0	12.4	22.8	164.8
	ICBP IJ Equity	Indofood CBP Sukses Makmur	6,350	74.1	1.6	-7.0	-12.4	-22.6	7.0	1.1	16.9
	AMRT IJ Equity	Sumber Alfaria Trijaya	1,375	57.1	3.0	-2.8	-5.8	-30.4	13.1	2.5	20.0
Consumer Cyclicals	MAPI IJ Equity	Mitra Adiperkasa	1,490	24.7	0.3	1.0	36.7	27.9	9.1	1.3	15.9
	ACES IJ Equity	Ace Hardware	356	6.1	1.1	-3.8	-6.8	-13.2	7.0	0.8	12.3
	ERAA IJ Equity	Erajaya Swasembada	364	5.8	2.8	-7.6	-3.7	-10.8	3.8	0.5	13.9
Healthcare	KLBF IJ Equity	Kalbe Farma	740	34.6	2.1	-12.9	-23.3	-38.6	8.3	1.2	15.3
	MIKA IJ Equity	Mitra Keluarga Karyasehat	1,530	21.3	2.0	-17.3	-25.7	-35.7	12.8	2.4	19.5
	SILO IJ Equity	Siloam International Hospitals	2,330	30.3	-0.4	1.3	-15.3	-15.0	21.7	2.6	12.5
Financials	BBCA IJ Equity	Bank Central Asia	5,925	730.4	1.7	-2.9	-13.8	-26.6	11.1	2.2	20.7
	BBRI IJ Equity	Bank Rakyat Indonesia	2,850	431.9	0.0	-8.7	-18.8	-22.1	6.8	1.2	18.6
	BMRI IJ Equity	Bank Mandiri	4,200	392.0	-1.2	0.0	-11.6	-17.6	6.3	1.2	18.8
Properties & Real Estate	SMRA IJ Equity	Summarecon Agung	302	5.0	4.1	-5.6	-9.0	-20.9	4.9	0.4	7.7
	CTRA IJ Equity	Ciputra Development	600	11.1	3.4	-12.4	-11.8	-27.7	4.5	0.4	9.6
	BSDE IJ Equity	Bumi Serpong Damai	610	12.9	5.2	-17.0	-17.6	-32.6	5.4	0.3	5.4
Technology	EMTK IJ Equity	Elang Mahkota Teknologi	550	33.8	4.8	-24.7	-22.0	-49.3	-	-	-
	GOTO IJ Equity	GoTo Gojek Tokopedia	50	59.6	0.0	0.0	-9.1	-21.9	28.9	1.5	5.1
	BELI IJ Equity	Global Digital Niaga	292	40.1	-1.4	-17.0	-30.5	-40.7	-	-	-
Infrastructure	TOWR IJ Equity	Sarana Menara Nusantara	344	20.3	3.6	-26.8	-23.9	-41.2	4.8	0.6	13.1
	TLKM IJ Equity	Telkom Indonesia	2,860	283.3	-0.3	-3.4	-3.7	-17.8	12.1	1.9	16.1
	ISAT IJ Equity	Indosat	1,855	59.8	-2.1	-21.7	-7.3	-20.0	8.7	1.4	16.0
Transportation & Logistic	BIRD IJ Equity	Blue Bird	1,540	3.9	1.3	-1.6	-6.9	-9.4	4.8	0.6	11.6
	SMDR IJ Equity	Samudera Indonesia	286	4.7	4.4	-11.2	-16.9	-27.0	-	-	-
	ASSA IJ Equity	Adi Sarana Armada	635	2.3	6.7	-15.9	-36.8	-43.6	4.3	0.7	18.6

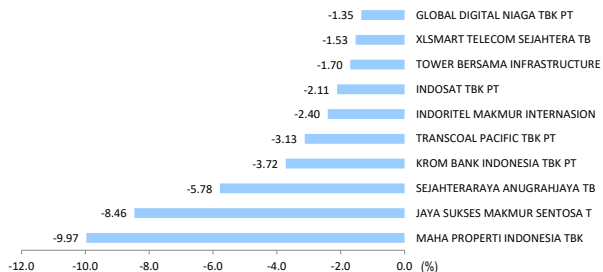
Source: Bloomberg

Daily Top Gainers



Source: Bloomberg

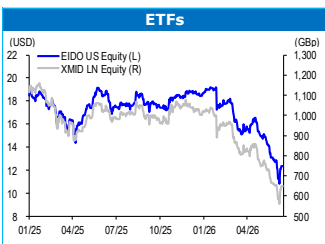
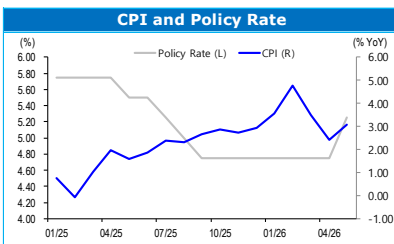
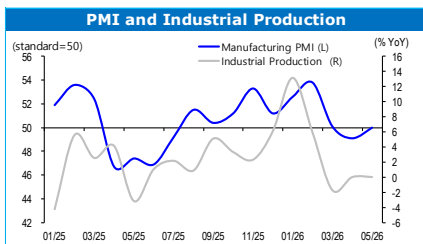
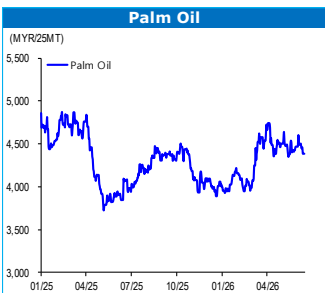
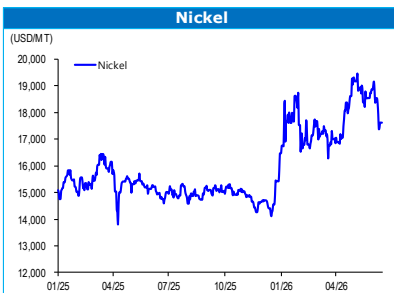
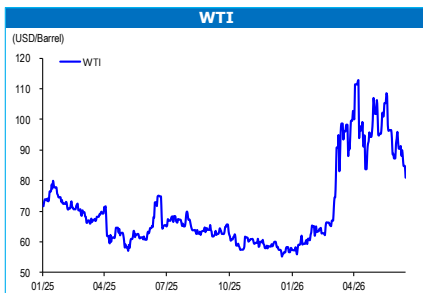
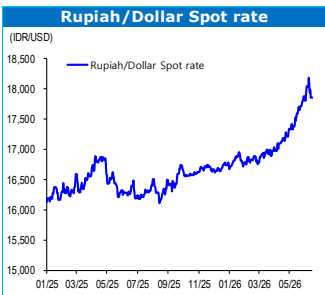
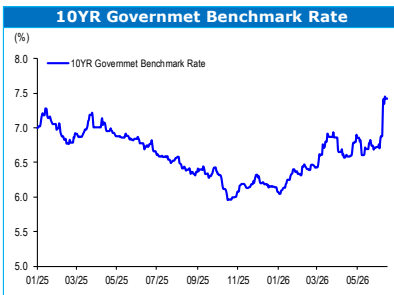
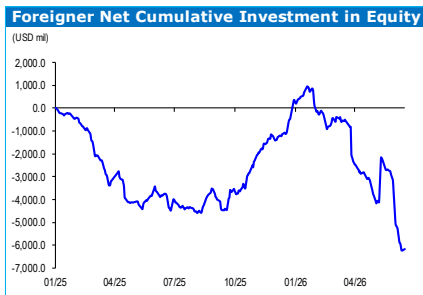
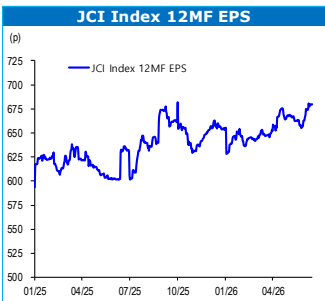
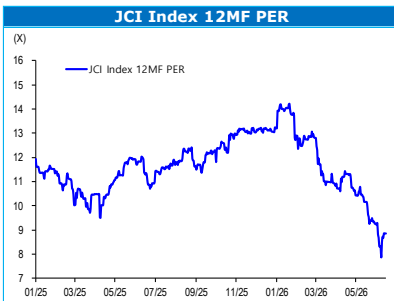
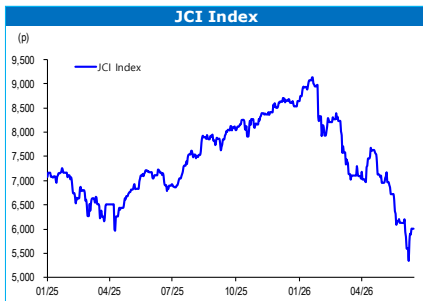
Daily Top Losers



Source: Bloomberg

Stocks, Bonds, Foreign Exchange

Equity, FI, FX Market														
Stock	Index	Close	1D	YTD	Fixed Income	Close	1D	YTD	FX	Close	1D	YTD		
Indonesia	JCI Index	6,008	2.07	-31.33	Indonesia	Policy Rate	5.50	0.00	15.79	IDR	Indonesia	17,870.00	-0.68	6.85
EM Asia	MSCI EM Asia	978	3.27	23.63		3M	7.44	-1.90	40.32	CNY	China	6.76	-0.18	-3.22
China	SHCOMP	4,032	1.12	1.58		Govt 10YR	7.36	-3.00	22.10	INR	India	95.12	-0.67	5.46
India	Sensex	75,528	2.30	-11.93	China	Govt 10YR	1.74	-0.50	-5.53	MYR	Malaysia	4.06	-0.14	0.14
Malaysia	KLCI	1,684	0.24	0.83	India	Govt 10YR	6.89	-2.60	4.33	VND	Vietnam	26,310.00	-0.06	0.08
Vietnam	VN Index	1,792	-0.39	0.40	Malaysia	Govt 10YR	3.58	-1.10	2.37	PHP	Philippines	61.36	0.00	4.25
Philippines	PSE	5,910	0.00	-3.67	Vietnam	Govt 10YR	4.34	2.04	13.11	THB	Thailand	32.66	-0.88	3.67
Thailand	SET	1,592	1.28	26.41	Philippines	Govt 10YR	7.36	0.10	20.39	SGD	Singapore	1.28	0.02	-0.14
Singapore	STI	5,026	0.76	7.94	Thailand	Govt 10YR	2.21	-4.20	34.92	HKD	Hong Kong	7.84	-0.01	0.56



Source: Bloomberg



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